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NEWS

SHRIRAM PROPERTIES INKS JDA IN BENGALURU

Announces a joint development agreement (JDA) for 6.7 lakh sq ft residential project in northeast Bengaluru.

Shriram Properties Limited signed a Joint Development Agreement (JDA) for a 9.1-acre land parcel at Doddagubbi in North-East Bengaluru. The company plans to develop a lake-facing apartment complex with a development potential of 6.7 lakh square feet. The project holds an estimated gross development value potential exceeding ₹600 crore. The company expects to launch the project during the current financial year.

CONNECTIVITY AND AMENITIES

The location in the North-East Bengaluru corridor connects to city areas via Thanisandra Main Road, Hennur Road, Outer Ring Road, and the airport connectivity corridor. This location provides access to IT hubs, commercial centres, educational institutions, and healthcare facilities. The development incorporates planned homes, natural ventilation, and green spaces within a residential community.



Akshay Murali, VP - Business Development, Shriram Properties

EXPANSION DETAILS

The transaction increases the development pipeline of Shriram Properties Limited in Bengaluru. It follows the corporate strategy to expand through asset-light development models in specific micro-markets. Akshay Murali, Vice President of Business Development at Shriram Properties, said that North-East Bengaluru emerged as a residential growth corridor due to infrastructure upgrades.He said that the micro-market presented long-term potential due to its location and social infrastructure. He added, "In this development, we aim to create a differentiated residential community that prioritizes space, comfort, and quality living."