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Shriram Properties Signs JDA for Premium Residential Project in Bengaluru



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Shriram Properties Limited ("SPL"), a leading mid-market and mid premium focused residential real estate developer, has signed a Joint Development Agreement (JDA) for 9.1 acres of land parcel at Doddagubbi, North-East Bengaluru.

The Company plans to develop an exclusive, scenic lake-facing, thoughtfully designed apartment complex with a development potential of approx.. 6.7 lakh sqft. and an estimated GDV potential of over ₹600 crores. The project is expected to be launched during the current financial year.

Strategically located in the fast-developing North-East Bengaluru corridor, the location offers excellent connectivity to key parts of Bengaluru through Thanisandra Main Road, Hennur Road, Outer Ring Road, and the airport connectivity corridor, enabling seamless access to major IT hubs, commercial centres, educational institutions, healthcare facilities, retail destinations, and entertainment zones.

The development is being envisioned with a strong emphasis on thoughtfully planned homes, natural ventilation, green spaces, and modern lifestyle conveniences. Further enhancing its appeal, the project enjoys a scenic lake-facing setting, offering residents a distinctive blend of urban convenience and natural surroundings while creating a balanced and future-ready living environment for contemporary families.

This transaction further strengthens SPL's development pipeline in Bengaluru and aligns with SPL's strategic growth focus on expanding through asset-light development models in high-potential micro-markets. The Company continues to focus on creating quality residential communities that combine long-term value creation with superior customer experience.