Publication	economictimes.com
Date	16th June 2026
Link	https://economictimes.indiatimes.com/industry/services/property-/-construction/shriram-properties-inks-joint-development-pact-for-9-1-acre-land-in-bengaluru/articleshow/131740823.cms

Shriram Properties inks joint development pact for 9.1-acre land in Bengaluru



Shriram Properties has signed a joint development agreement for a significant land parcel in Bengaluru. The company plans to develop a large residential project on this 9.1-acre site. This move expands Shriram Properties' presence in a growing Bengaluru micro-market. The project aims to cater to the mid-market and mid-premium segments. It represents a strategic expansion for the developer.

Shriram Properties has signed a joint development agreement for a significant land parcel in Bengaluru

MUMBAI: Shriram Properties has entered into a joint development agreement (JDA) for 9.1 acres of land parcel at Doddagubbi in north-east Bengaluru.

The company is planning to develop a residential project with a development potential of over 6.7 lakh sq ft area and an estimated gross development value of over Rs 600 crores, the developer said in a release.

This deal strengthens Shriram Properties’ development pipeline in Bengaluru and aligns with its strategic growth focus on expanding through asset-light development models in high-potential micro-markets.

“North-East Bengaluru continues to emerge as one of the city’s most promising residential growth corridors, supported by robust infrastructure upgrades, improving connectivity, and sustained end-user demand. The micro-market presents strong long-term potential owing to its strategic location and evolving social infrastructure,” said Akshay Murali, Vice President - Business Development, Shriram Properties.

Focused on the mid-market and mid-premium segments, Shriram Properties’ key markets include Bengaluru, Chennai, Pune and West Bengal. It has so far delivered over 50 projects with over 31.5 million sq ft of development, in Bengaluru and Chennai and Kolkata.

The company has a development pipeline comprising 41 projects with an aggregate development potential of 35.2 million sq ft, including 16.6 million sq ft of ongoing projects, as of March end.

Publication	scanx.trade
Date	16th June 2026
Link	https://scanx.trade/stock-market-news/companies/shriram-properties-signs-joint-development-agreement-for-luxury-housing-project-in-bengaluru-spanning-9-1-acres/43046779

Shriram Properties signs JDA for premium residential project in Bengaluru

Shriram Properties has signed a Joint Development Agreement for a 9.1-acre premium residential project in Doddagubbi, North-East Bengaluru. The project features a development potential of 6.7 lakh sq. ft. and an estimated GDV of over ₹600 crores. The company plans to launch the project in the current financial year, focusing on asset-light expansion.



Shriram Properties has signed a Joint Development Agreement (JDA) for a premium residential project in Doddagubbi, North-East Bengaluru. The project spans 9.1 acres and features a development potential of approximately 6.7 lakh sq. ft., with an estimated Gross Development Value (GDV) potential of over ₹600 crores. The company plans to launch the project during the current financial year, targeting the mid-premium segment with a focus on asset-light development models.

Project Overview

The development is envisioned as an exclusive, scenic lake-facing apartment complex. Key project parameters include:

Parameter	Details
Project Type	Premium Residential
Location	Doddagubbi, North-East Bengaluru
Land Area	9.1 Acres

Parameter	Details
Development Area	6.7 Lakh Sq. Ft.
GDV Potential	Over ₹600 Crores

Strategic Significance

Strategically located in the North-East Bengaluru corridor, the site offers connectivity to key parts of the city via Thanisandra Main Road, Hennur Road, Outer Ring Road, and the airport corridor. This location provides access to major IT hubs, commercial centres, educational institutions, and healthcare facilities. The project emphasizes natural ventilation, green spaces, and modern lifestyle conveniences, aiming to create a balanced living environment.

Mr. Akshay Murali, Vice President - Business Development, Shriram Properties, stated that North-East Bengaluru is a promising residential growth corridor supported by infrastructure upgrades and sustained end-user demand. He emphasized that the development aims to create a differentiated community prioritizing space, comfort, and quality living.

This transaction strengthens Shriram Properties' development pipeline in Bengaluru and aligns with its strategy of expanding through asset-light models in high-potential micro-markets.

Historical Stock Returns for Shriram Properties

1 Day	5 Days	1 Month	6 Months	1 Year	5 Years
-0.98%	+2.13%	+6.64%	+3.15%	-9.58%	-9.92%

How will the successful execution of this asset-light model influence Shriram Properties' strategy for future land acquisitions in other micro-markets?

What impact will the upcoming infrastructure upgrades in North-East Bengaluru have on property prices and demand in the Doddagubbi corridor?

How does the estimated GDV of ₹600 crores compare to the company's revenue projections from other ongoing projects in the current financial year?

Publication	constructionweekonline.in
Date	16th June 2026
Link	https://www.constructionweekonline.in/news/shriram-properties-signs-jda-for-residential-project-in-bengaluru

Shriram Properties signs JDA for residential project in Bengaluru

Shriram Properties announces a joint development agreement (JDA) for 6.7 lakh sq ft residential real estate project in northeast Bengaluru.



Akshay Murali, Vice President, Business Development, Shriram Properties

Shriram Properties Limited signed a Joint Development Agreement (JDA) for a 9.1-acre land parcel at Doddagubbi in North-East Bengaluru. The company plans to develop a lake-facing apartment complex with a development potential of 6.7 lakh square feet. The project holds an estimated gross development value potential exceeding ₹600 crore. The company expects to launch the project during the current financial year.

Connectivity and amenities

The location in the North-East Bengaluru corridor connects to city areas via Thanisandra Main Road, Hennur Road, Outer Ring Road, and the airport connectivity corridor. This location provides access to IT hubs, commercial centres, educational institutions, and healthcare facilities. The development incorporates planned homes, natural ventilation, and green spaces within a residential community.

Expansion details

The transaction increases the development pipeline of Shriram Properties Limited in Bengaluru. It follows the corporate strategy to expand through asset-light development models in specific micro-markets. Akshay Murali, Vice President of Business Development at Shriram Properties, said that North-East Bengaluru emerged as a residential growth corridor due to infrastructure upgrades.

He said that the micro-market presented long-term potential due to its location and social infrastructure. He added, “In this development, we aim to create a differentiated residential community that prioritizes space, comfort, and quality living.”

Publication	realty.economictimes.indiatimes.com
Date	16th June 2026
Link	https://realty.economictimes.indiatimes.com/news/industry/shriram-properties-to-jointly-develop-9-1-acres-land-in-bengaluru/131746604

Shriram Properties to jointly develop 9.1 acres land in Bengaluru

Shriram Properties has entered into a joint development agreement for a 9.1-acre land parcel in Doddagubbi, North-East Bengaluru. This project boasts a development potential of 6.7 lakh sq ft and an estimated gross development value exceeding ₹600 crore. The company anticipates launching the project within the current financial year, citing the region's strong residential growth prospects.

Online Bureau • ETRealty
Published On Jun 15, 2026 at 01:30 PM IST



Representative AI image

NEW DELHI: Shriram Properties (SPL) has signed a joint development agreement (JDA) for 9.1 acres of land parcel at Doddagubbi, North-East Bengaluru.

The land has a development potential of approximately 6.7 lakh sq ft and an estimated gross development value (GDV) potential of over ₹600 crore. The project is expected to be launched during the current financial year.

Akshay Murali, Vice President - Business Development of the company said, "North -East Bengaluru continues to emerge as one of the city’s most promising residential growth corridors, supported by robust infrastructure upgrades, improving connectivity, and sustained end-user demand."

Publication	rediff.com
Date	16th June 2026
Link	https://money.rediff.com/amp/news/market/shriram-properties-rs-600-cr-bengaluru-housing-project/48878920260615

Shriram Properties: Rs 600 Cr Bengaluru Housing Project

Shriram Properties signs JDA for a 9.1-acre housing project in Bengaluru''s Doddagubbi, expecting over Rs 600 crore revenue. Project launch this fiscal year.



New Delhi, Jun 15 (PTI) Realty firm Shriram Properties Ltd has tied up with a landowner to develop a housing project in Bengaluru with an expected revenue potential of over Rs 600 crore.

In a regulatory filing on Monday, the company informed that it has signed a Joint Development Agreement (JDA) for 9.1 acres of land parcel at Doddagubbi, North-East Bengaluru. The company, however, did not disclose the name of the landowner.

It plans to develop a housing project, comprising 6.7 lakh sq ft area, with an estimated revenue potential of over Rs 600 crore. The project is expected to be launched during the current financial year.

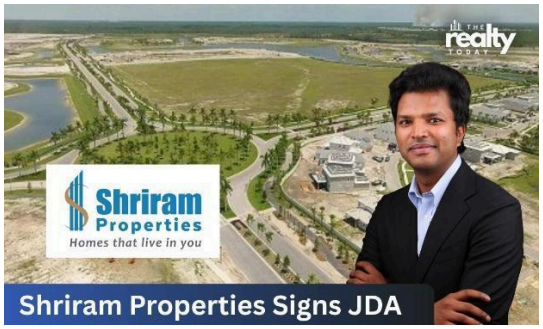
Shriram Properties Ltd is one of India's leading real estate developers. Its key markets include Bengaluru, Chennai, Pune and West Bengal.

The company has delivered more than 50 projects with over 31.5 million sq ft area. It has a pipeline of 41 projects with an aggregate development potential of 35.2 million sq ft, including
16.6 million sq ft of ongoing projects.

Publication	therealtytoday.com
Date	16th June 2026
Link	https://therealtytoday.com/news/residential/shriram-properties-signs-jda-for-premium-residential-project-in-bengaluru/

Shriram Properties Signs JDA for Premium Residential Project in Bengaluru

9.1 acre land parcel with 6.7 Lakh sqft development [GDV potential of over Rs.600 crs]



BENGALURU, June 15, 2026: Shriram Properties Limited ("SPL"), a leading mid-market and mid premium focused residential real estate developer, has signed a Joint Development Agreement (JDA) for 9.1 acres of land parcel at Doddagubbi, North-East Bengaluru.

The Company plans to develop an exclusive, scenic lake-facing, thoughtfully designed apartment complex with a development potential of approx.. 6.7 lakh sqft. and an estimated GDV potential of over ₹600 crores. The project is expected to be launched during the current financial year.

Strategically located in the fast-developing North-East Bengaluru corridor, the location offers excellent connectivity to key parts of Bengaluru through Thanisandra Main Road, Hennur Road, Outer Ring Road, and the airport connectivity corridor, enabling seamless access to major IT hubs, commercial centres, educational institutions, healthcare facilities, retail destinations, and entertainment zones.

The development is being envisioned with a strong emphasis on thoughtfully planned homes, natural ventilation, green spaces, and modern lifestyle conveniences. Further enhancing its appeal, the project enjoys a scenic lake-facing setting, offering residents a distinctive blend of urban convenience and natural surroundings while creating a balanced and future-ready living environment for contemporary families.

This transaction further strengthens SPL's development pipeline in Bengaluru and aligns with SPL's strategic growth focus on expanding through asset-light development models in high-potential micro-markets. The Company continues to focus on creating quality residential communities that combine long-term value creation with superior customer experience.

Commenting on the development, Mr. Akshay Murali, Vice President - Business Development, Shriram Properties, said, North-East Bengaluru continues to emerge as one of the city's most promising residential growth corridors, supported by robust infrastructure upgrades, improving connectivity, and sustained end-user demand. The micro market presents strong long-term potential owing to its strategic location and evolving social infrastructure. In this development, we aim to create a differentiated residential community that prioritizes space, comfort, and quality living while aligning with the aspirations of today's homebuyers.

About Shriram Properties Limited

Shriram Properties Ltd (SPL) is one of India's leading residential real estate developers, focused on the mid-market and mid-premium segments. SPL's key markets include Bengaluru, Chennai, Pune and West Bengal. SPL has demonstrated track-record, having delivered 50+ projects with over 31.5 msf of development, in Bengaluru and Chennai and Kolkata. SPL has a strong development pipeline comprising of 41 projects with an aggregate development potential of 35.2 msf, including 16.6 msf of ongoing projects, as of March 31, 2026.

Publication	corpwhizz.com
Date	16th June 2026
Link	https://corpwhizz.com/2026/06/15/shriram-properties-signs-jda-for-%e2%82%b9600-cr-bengaluru-housing-project/

Shriram Properties Signs JDA For ₹600 Cr Bengaluru Housing Project



Shriram Properties Ltd (SPL), a leading mid-market and mid premium focused residential real estate developer, has signed a Joint Development Agreement (JDA) for 9.1 acres of land parcel at Doddagubbi, North-East Bengaluru.

The Company plans to develop an apartment complex with a development potential of 6.7 lakh sqft. and an estimated GDV potential of over ₹600 crore. The project is expected to be launched during the current financial year.

Strategically located in the fast-developing North-East Bengaluru corridor, the location offers excellent connectivity to key parts of Bengaluru through Thanisandra Main Road, Hennur Road, Outer Ring Road, and the airport connectivity corridor.

This transaction further strengthens SPL's development pipeline in Bengaluru and aligns with SPL's strategic growth focus on expanding through asset-light development models in high-potential micro markets.

The Company continues to focus on creating quality residential communities that combine long term value creation with superior customer experience.

SPL Vice President - Business Development Akshay Murali said, "North-East Bengaluru continues to emerge as one of the city's most promising residential growth corridors, supported by robust infrastructure upgrades, improving connectivity, and sustained end-user demand. The micro-market presents strong long-term potential owing to its strategic location and evolving social infrastructure.

In this development, we aim to create a differentiated residential community that prioritizes space, comfort, and quality living while aligning with the aspirations of today's homebuyers," he said.

Publication	pninews.com
Date	16th June 2026
Link	https://www.pninews.com/amp/shriram-properties-signs-jda-for-premium-residential-project-in-bengaluru/

Shriram Properties Signs JDA for Premium Residential Project in Bengaluru



BENGALURU : Shriram Properties Limited ("SPL"), a leading mid-market and mid premium focused residential real estate developer, has signed a Joint Development Agreement (JDA) for 9.1 acres of land parcel at Doddagubbi, North-East Bengaluru.

The Company plans to develop an exclusive, scenic lake-facing, thoughtfully designed apartment complex with a development potential of approx.. 6.7 lakh sqft. and an estimated GDV potential of over ₹600 crores. The project is expected to be launched during the current financial year.

Strategically located in the fast-developing North-East Bengaluru corridor, the location offers excellent connectivity to key parts of Bengaluru through Thanisandra Main Road, Hennur Road, Outer Ring Road, and the airport connectivity corridor, enabling seamless access to major IT hubs, commercial centres, educational institutions, healthcare facilities, retail destinations, and entertainment zones.

The development is being envisioned with a strong emphasis on thoughtfully planned homes, natural ventilation, green spaces, and modern lifestyle conveniences. Further enhancing its appeal, the project enjoys a scenic lake-facing setting, offering residents a distinctive blend of urban convenience and natural surroundings while creating a balanced and future-ready living environment for contemporary families.

This transaction further strengthens SPL's development pipeline in Bengaluru and aligns with SPL's strategic growth focus on expanding through asset-light development models in high-potential micro-markets. The Company continues to focus on creating quality residential communities that combine long-term value creation with superior customer experience.

Commenting on the development, Mr. Akshay Murali, Vice President - Business Development, Shriram Properties, said, "North-East Bengaluru continues to emerge as one of

the city’s most promising residential growth corridors, supported by robust infrastructure upgrades, improving connectivity, and sustained end-user demand. The micro market presents strong long-term potential owing to its strategic location and evolving social infrastructure. In this development, we aim to create a differentiated residential community that prioritizes space, comfort, and quality living while aligning with the aspirations of today’s homebuyers.”

Publication	businessupturn.com
Date	16th June 2026
Link	https://www.businessupturn.com/business/corporates/shriram-properties-signs-jda-for-9-1-acre-bengaluru-project-with-over-rs-600-crore-revenue-potential/

Shriram Properties signs JDA for 9.1-acre Bengaluru project with over Rs 600 crore revenue potential

Shriram Properties Limited has announced the signing of a Joint Development Agreement (JDA) for a 9.1-acre land parcel at Doddagubbi in North-East Bengaluru, further expanding its residential development pipeline in one of the city's rapidly growing corridors.

The company plans to develop an exclusive lake-facing apartment project on the site with a total development potential of approximately 6.7 lakh square feet. The project carries an estimated Gross Development Value (GDV) of over ₹600 crore and is expected to be launched during the current financial year.

Located in the fast-developing North-East Bengaluru corridor, the project enjoys strong connectivity through Thanisandra Main Road, Hennur Road, Outer Ring Road and the airport connectivity corridor. The location provides convenient access to major IT hubs, commercial centres, educational institutions, healthcare facilities, retail destinations and entertainment zones.

The proposed development is being designed with a focus on thoughtfully planned homes, natural ventilation, landscaped green spaces and modern lifestyle amenities. A key highlight of the project is its scenic lake-facing setting, offering residents a blend of urban convenience and natural surroundings.

According to the company, the new project aligns with its strategy of expanding through asset-light development models in high-potential micro-markets. The transaction also strengthens Shriram Properties' growing development portfolio in Bengaluru, a key market for the company.

The company continues to focus on developing quality residential communities in the mid-market and mid-premium segments while creating long-term value for customers through well-connected and future-ready living environments.

Publication	business-standard.com
Date	16th June 2026
Link	https://www.business-standard.com/markets/capital-market-news/shriram-properties-gains-after-signing-jda-for-bengaluru-housing-project-126061500319_1.html

Shriram Properties gains after signing JDA for Bengaluru housing project

Shriram Properties rose 3.18% to Rs 88.65 after the company signed a joint development agreement (JDA) for a 9.1-acre land parcel at Doddagubbi in North-East Bengaluru.

The company plans to develop a premium lake-facing residential project with a development potential of approximately 6.7 lakh sq. ft. and an estimated gross development value (GDV) of over Rs 600 crore. The project is expected to be launched during the current financial year.

The project is strategically located in the fast-developing North-East Bengaluru corridor and offers connectivity through Thanisandra Main Road, Hennur Road, Outer Ring Road and the airport connectivity corridor.

Shriram Properties said the development will focus on thoughtfully designed homes, green spaces, natural ventilation and modern lifestyle amenities. The project enjoys a lake-facing setting and is expected to strengthen the company's development pipeline in Bengaluru. The company said the transaction aligns with its asset-light growth strategy and expansion plans in high-potential micro-markets.

Akshay Murali, vice president - business development, Shriram Properties, said, North-East Bengaluru continues to emerge as one of the citys most promising residential growth corridors, supported by robust infrastructure upgrades, improving connectivity, and sustained end-user demand. The micro-market presents strong long-term potential owing to its strategic location and evolving social infrastructure. In this development, we aim to create a differentiated residential community that prioritizes space, comfort, and quality living while aligning with the aspirations of todays homebuyers.

Shriram Properties (SPL) is one of India's leading residential real estate developers, focused on the mid-market and mid-premium segments. SPLs key markets include Bangalore, Chennai and Kolkata. The company's consolidated net profit jumped 64.4% to Rs 78.53 crore in Q4 FY26 compared with Rs 47.78 crore in Q4 FY25. Net sales increased 57.2% YoY to Rs 640.88 crore in Q4 FY26.

Publication	equitybulls.com
Date	16th June 2026
Link	https://www.equitybulls.com/category.php?id=371847

Shriram Properties Signs JDA for Premium Residential Project in Bengaluru

Shriram Properties Limited ("SPL"), a leading mid-market and mid premium focused residential real estate developer, has signed a Joint Development Agreement (JDA) for 9.1 acres of land parcel at Doddagubbi, North-East Bengaluru.

The Company plans to develop an exclusive, scenic lake-facing, thoughtfully designed apartment complex with a development potential of approx.. 6.7 lakh sqft. and an estimated GDV potential of over ₹600 crores. The project is expected to be launched during the current financial year.

Strategically located in the fast-developing North-East Bengaluru corridor, the location offers excellent connectivity to key parts of Bengaluru through Thanisandra Main Road, Hennur Road, Outer Ring Road, and the airport connectivity corridor, enabling seamless access to major IT hubs, commercial centres, educational institutions, healthcare facilities, retail destinations, and entertainment zones.

The development is being envisioned with a strong emphasis on thoughtfully planned homes, natural ventilation, green spaces, and modern lifestyle conveniences. Further enhancing its appeal, the project enjoys a scenic lake-facing setting, offering residents a distinctive blend of urban convenience and natural surroundings while creating a balanced and future-ready living environment for contemporary families.

This transaction further strengthens SPL's development pipeline in Bengaluru and aligns with SPL's strategic growth focus on expanding through asset-light development models in high-potential micro markets. The Company continues to focus on creating quality residential communities that combine long-term value creation with superior customer experience.

Commenting on the development, Mr. Akshay Murali, Vice President - Business Development, Shriram Properties, said, "North-East Bengaluru continues to emerge as one of the city's most promising residential growth corridors, supported by robust infrastructure upgrades, improving connectivity, and sustained end-user demand. The micro market presents strong long-term potential owing to its strategic location and evolving social infrastructure. In this

development, we aim to create a differentiated residential community that prioritizes space, comfort, and quality living while aligning with the aspirations of today's homebuyers."

Shares of Shriram Properties Limited was last trading in BSE at Rs. 85.92 as compared to the previous close of Rs. 81.92. The total number of shares traded during the day was 47970 in over 308 trades.

The stock hit an intraday high of Rs. 86.49 and intraday low of 82.93. The net turnover during the day was Rs. 4034833.00.

Publication	blog.bangalorepropertes.com
Date	16th June 2026
Link	https://blog.bangalorepropertes.com/shriram-properties-signs-jda-for-new-residential-project-in-northeast-bengaluru/

Shriram Properties Signs JDA for New Residential Project in Northeast Bengaluru

9.1-Acre Doddagubbi Development to Add Fresh Housing Supply

Shriram Properties has announced a new residential development after signing a Joint Development Agreement (JDA) for a 9.1-acre land parcel at Doddagubbi in northeast Bengaluru. The proposed project is expected to strengthen the city's housing pipeline in one of its rapidly developing residential corridors.

Project Expected to Generate Significant Development Value

The company plans to develop an apartment community with an estimated development potential of approximately 6.7 lakh square feet. The project carries an estimated gross development value (GDV) of more than ₹600 crore and is expected to be launched during the current financial year.

Strategic Location Boosts Appeal

Doddagubbi, located in northeast Bengaluru, has witnessed increasing residential demand due to improving connectivity and expanding infrastructure. The site offers access through Thanisandra Main Road, Hennur Road, the Outer Ring Road, and the airport connectivity corridor, linking residents to major IT parks, commercial hubs, educational institutions, healthcare facilities, and retail destinations.

Focus on Modern Residential Living

According to the company, the proposed development is envisioned as a thoughtfully designed, lake-facing apartment complex. The project will emphasize planned homes, natural ventilation, green spaces, and lifestyle amenities aimed at contemporary urban families.

Asset-Light Expansion Strategy

The agreement aligns with Shriram Properties' strategy of expanding through asset-light development models, allowing the company to grow its project pipeline through joint development partnerships rather than outright land acquisitions. The new project further strengthens its presence in Bengaluru, one of its key residential markets.

Outlook

With northeast Bengaluru continuing to attract infrastructure investments and end-user demand, the Doddagubbi project is expected to add fresh housing inventory to the micro-market and contribute to the region's ongoing residential growth.

Publication	newsdrum.in
Date	16th June 2026
Link	https://www.newsdrum.in/business/shriram-properties-expects-rs-600-cr-revenue-from-upcoming-jv-project-in-bengaluru-12041368

Shriram Properties expects Rs 600 cr revenue from upcoming JV project in Bengaluru

PTI
15 Jun 2026 18:45 IST

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New Delhi, Jun 15 (PTI) Realty firm Shriram Properties Ltd has tied up with a landowner to develop a housing project in Bengaluru with an expected revenue potential of over Rs 600 crore.

In a regulatory filing on Monday, the company informed that it has signed a Joint Development Agreement (JDA) for 9.1 acres of land parcel at Doddagubbi, North-East Bengaluru. The company, however, did not disclose the name of the landowner.

It plans to develop a housing project, comprising 6.7 lakh sq ft area, with an estimated revenue potential of over Rs 600 crore. The project is expected to be launched during the current financial year.

Shriram Properties Ltd is one of India's leading real estate developers. Its key markets include Bengaluru, Chennai, Pune and West Bengal.

The company has delivered more than 50 projects with over 31.5 million sq ft area. It has a pipeline of 41 projects with an aggregate development potential of 35.2 million sq ft, including 16.6 million sq ft of ongoing projects. PTI MJH DRR

Publication	dailyhunt.in
Date	16th June 2026
Link	https://m.dailyhunt.in/news/india/english/upstox-epaper-upstox/shriram+properties+shares+jump+6+on+inking+jda+for+premium+residential+project+with+gdv+of+600+crore+in+bengaluru-newsid-n716108777

Shriram Properties shares jump 6% on inking JDA for premium residential project with GDV of ₹600 crore in Bengaluru



Shriram Properties share price: Shares of Shriram Properties climbed as much as 6.2% to hit an intraday high of ₹91.30 apiece on the National Stock Exchange (NSE) on Monday, June 15, on signing a Joint Development Agreement (JDA) for 9.1 acres of land parcel at Doddagubbi in North-East Bengaluru.

At around 11:43 AM, the stock was trading 2.75% higher at ₹88.33 per equity share. The scrip has advanced more than 3% in the past week and 6% over the month. On a year-to-date basis, it has risen 5%.

While the share hit a 52-week high of ₹105.58 per unit on June 25, 2025, it touched a year's low of ₹60.57 on March 30, 2026.

The mid-market and mid-premium focused residential real estate developer plans to develop an exclusive, "scenic lake-facing, thoughtfully designed" apartment complex with a development potential of approximately 6.7 lakh square feet, according to a regulatory filing.

The project, with an estimated gross development value (GDV) of over ₹600 crore, is expected to be launched during the current financial year (i.e., FY27).

The complex will strategically be located in the fast-developing North-East Bengaluru corridor, offering connectivity to key parts of Bengaluru through Thanisandra Main Road, Hennur Road, Outer Ring Road, and the airport connectivity corridor, enabling access to major IT hubs, commercial centres, educational institutions, healthcare facilities, retail destinations, and entertainment zones.

"The development is being envisioned with a strong emphasis on thoughtfully planned homes, natural ventilation, green spaces, and modern lifestyle conveniences," it stated.

The project, as per the filing, will further strengthen the company's development pipeline in Bengaluru and will align with its strategic growth focus on expanding through asset-light development models in high-potential micro markets.

Commenting on the development, Akshay Murali, Vice President - Business Development, Shriram Properties, said: "North-East Bengaluru continues to emerge as one of the city's most promising residential growth corridors, supported by robust infrastructure upgrades, improving connectivity, and sustained end-user demand."

The micro-market, Murali stated, has presented strong long-term potential owing to its strategic location and evolving social infrastructure.

"In this development, we aim to create a differentiated residential community that prioritizes space, comfort, and quality living while aligning with the aspirations of today's homebuyers," he added.

Shriram Properties have a total market capitalisation of ₹1,506.88 crore as of June 15, 2026, according to data on the NSE.

Publication	whalesbook.com
Date	16th June 2026
Link	https://www.whalesbook.com/news/English/real-estate/Shriram-Properties-Signs-91-Acre-Bengaluru-Deal/6a2fd486d017fdb50996fd75

Shriram Properties Signs 9.1-Acre Bengaluru Deal



Shriram Properties has signed a joint development agreement for a 9.1-acre land parcel in North-East Bengaluru. The project, valued at over Rs 600 crore, supports the company's asset-light growth strategy.

What Happened

Shriram Properties has signed a joint development agreement (JDA) for a 9.1-acre land parcel located in Doddagubbi, North-East Bengaluru. Under this agreement, the developer will construct a residential project with a development potential of approximately 6.7 lakh square feet. The company expects the project to generate a gross development value (GDV) of more than Rs 600 crore. The development is planned to feature a lake-facing apartment complex.

Why This Matters For Investors

This deal highlights Shriram Properties continued push toward an asset-light growth model. In a joint development agreement, the company avoids the heavy upfront cost of buying the land. Instead, it partners with the landowner, where the company focuses on construction and marketing while sharing the project revenue. For investors, this model is significant because it helps the company expand its development pipeline without putting excessive pressure on its balance sheet or cash reserves. By securing land in a growing area like North-East Bengaluru, the company aims to maintain its revenue momentum while keeping debt levels manageable.

How The Stock Reacted

Following the announcement on June 15, 2026, the company's shares saw a positive reaction. The stock rose, climbing as much as 6% during the intraday session on the National Stock Exchange, as investors welcomed the addition to the project pipeline. The market activity reflected sentiment regarding the potential revenue from this new premium residential project.

Financial And Strategic Context

Shriram Properties has been working to improve its financial position. As of recent filings, the company maintained a debt-to-equity ratio of approximately 0.42, suggesting a focus on keeping leverage in check. The company's core focus remains on the mid-market and mid-premium residential segments, primarily in Bengaluru, Chennai, Pune, and West Bengal. This new project aligns with its goal of scaling its operations without traditional, capital-heavy land acquisition, which remains a key part of its business strategy.

Peer And Sector Check

Bengaluru continues to be a high-demand market for residential real estate, particularly in the northern and eastern corridors due to IT infrastructure and airport connectivity. The North-East region, including areas like Doddagubbi, has gained interest as home buyers seek connectivity to major tech hubs. However, the sector remains competitive, with many established players vying for land in these growth corridors. Success in this project will depend on the company's ability to compete with other developers operating in the same premium residential space, specifically in terms of pricing and project features.

Potential Risks And Monitorables

While expansion is a positive signal for future growth, investors should be aware of standard real estate risks. The project is subject to execution timelines, regulatory approvals, and the cyclical nature of demand. Real estate projects can face delays due to construction challenges or shifts in local market demand. The company's future performance will rely on its ability to execute this project within the estimated timeline and cost. Investors may want to monitor the project launch date, actual sales velocity once the project opens, and whether the company manages to maintain its target profit margins amidst rising construction costs.

Publication	economictimes.com
Date	17th June 2026
Link	https://economictimes.indiatimes.com/markets/digital-real-estate/realty-news/shriram-properties-expects-rs-600-cr-revenue-from-upcoming-jv-project-in-bengaluru/articleshow/131771824.cms?from=mdr

Shriram Properties expects Rs 600 cr revenue from upcoming JV project in Bengaluru

Synopsis

Shriram Properties Ltd is developing a new housing project in Bengaluru. The company has signed an agreement for a 9.1-acre land parcel. This project is expected to generate over Rs 600 crore in revenue. The development will span 6.7 lakh sq ft. Shriram Properties plans to launch the project this financial year.



PTI

Realty firm Shriram Properties Ltd has tied up with a landowner to develop a housing project in Bengaluru with an expected revenue potential of over Rs 600 crore.

In a regulatory filing on Monday, the company informed that it has signed a Joint Development Agreement (JDA) for 9.1 acres of land parcel at Doddagubbi, North-East Bengaluru. The company, however, did not disclose the name of the landowner.

It plans to develop a housing project, comprising 6.7 lakh sq ft area, with an estimated revenue potential of over Rs 600 crore. The project is expected to be launched during the current financial year.

Shriram Properties Ltd is one of India's leading real estate developers. Its key markets include Bengaluru, Chennai, Pune and West Bengal.

The company has delivered more than 50 projects with over 31.5 million sq ft area. It has a pipeline of 41 projects with an aggregate development potential of 35.2 million sq ft, including
16.6 million sq ft of ongoing projects.

Publication	realtyfirstmag.com
Date	17th June 2026
Link	https://realtyfirstmag.com/daily-news/shriram-properties-jda-bengaluru

Shriram Properties Signs JDA for 9.1-Acre Residential Project in Bengaluru

Shriram Properties has signed a JDA for a 9.1-acre residential project in Doddagubbi, North-East Bengaluru. The project has a development potential of approximately 6.7 lakh sq ft and an estimated GDV exceeding ₹600 crore.



Mumbai: Shriram Properties Limited (SPL) has signed a Joint Development Agreement (JDA) for a 9.1-acre land parcel located at Doddagubbi in North-East Bengaluru. According to the company, the proposed residential development has a development potential of approximately 6.7 lakh square feet and an estimated gross development value (GDV) of over ₹600 crore.

The project is planned as a lake-facing apartment development and will be situated in the North-East Bengaluru corridor, an area connected to key parts of the city through Thanisandra Main Road, Hennur Road, Outer Ring Road and the airport connectivity corridor.

The company stated that the location provides access to major information technology hubs, commercial centres, educational institutions, healthcare facilities, retail destinations and entertainment zones. According to SPL, the development is being planned with a focus on residential design, natural ventilation, green spaces and lifestyle amenities. The project will also benefit from its lake-facing location.

The transaction expands the company's development pipeline in Bengaluru and is aligned with its asset-light development strategy in selected micro-markets.

Commenting on the development, Mr. Akshay Murali, Vice President – Business Development, Shriram Properties, said, *"North-East Bengaluru continues to emerge as one of the city's most promising residential growth corridors, supported by robust infrastructure upgrades, improving connectivity, and sustained end-user demand. The micro market presents strong long-term potential owing to its strategic location and evolving social infrastructure. In this development, we aim to create a differentiated residential community that prioritizes space, comfort, and quality living while aligning with the aspirations of today's homebuyers."*

Publication	newsonprojects.com
Date	17th June 2026
Link	https://www.newsonprojects.com/news/shriram-properties-signs-joint-development-agreement-for-bengaluru-luxury-residential-project

Shriram Properties Signs Joint Development Agreement for Bengaluru Luxury Residential Project.

Shriram Properties Ltd (SPL), a mid-market and mid-premium residential real estate developer, has signed a Joint Development Agreement (JDA) for a 9.1-acre land parcel at Doddagubbi in North-East Bengaluru.

The company plans to develop an exclusive lake-facing apartment complex with a total development potential of around 6.7 lakh sq ft and an estimated gross development value (GDV) of over ₹600 crore. The project is expected to be launched in the current financial year.

Located in the fast-developing North-East Bengaluru corridor, the project offers connectivity through Thanisandra Main Road, Hennur Road, Outer Ring Road and the airport connectivity corridor. The region provides access to major IT hubs, commercial centres, educational institutions, healthcare facilities, retail destinations and entertainment zones.

According to the company, the development will focus on thoughtfully designed homes, natural ventilation, green spaces and modern lifestyle amenities. The lake-facing setting is expected to enhance the residential appeal by offering a blend of urban convenience and natural surroundings.

Shriram Properties said the transaction strengthens its development pipeline in Bengaluru and aligns with its strategy of expanding through asset-light models in high-potential micro-markets. Commenting on the development, Akshay Murali, Vice President – Business Development at Shriram Properties, said North-East Bengaluru continues to emerge as a strong residential growth corridor driven by infrastructure upgrades and sustained end-user demand.

“In this development, we aim to create a differentiated residential community that prioritizes space, comfort, and quality living while aligning with the aspirations of today’s homebuyers,” he said.

Publication	haldialive.com
Date	17th June 2026
Link	https://haldialive.com/en/article/shriram-properties-joint-development-pact-9-1-acre-land-bengaluru

Shriram Properties Signs Joint Development Agreement for 9.1-Acre Project in Bengaluru

Shriram Properties Limited has entered into a joint development agreement for a 9.1-acre land parcel in Bengaluru. The move is part of the company's strategy to expand its residential project pipeline in one of India's most active real estate



New Development Opportunity in Bengaluru

Shriram Properties has signed a joint development pact for a 9.1-acre land parcel in Bengaluru, strengthening its presence in the city's residential real estate sector.

The agreement allows the developer to expand its project portfolio without the need for outright land acquisition, a model increasingly adopted by real estate companies.

Focus on Asset-Light Growth

Joint development agreements (JDAs) have become a preferred strategy among developers because they:

- Reduce upfront land acquisition costs
- Lower financial risk
- Improve capital efficiency
- Accelerate project launches
- Enable faster business expansion

Under such arrangements, landowners typically contribute land while developers undertake project planning, construction, marketing, and sales.

Why Bengaluru Remains Attractive

Bengaluru continues to be one of India's strongest residential property markets due to:

- A large technology workforce
- Strong employment generation
- Growing infrastructure investments
- Demand from professionals and families
- Continued expansion of the IT and startup ecosystem

These factors have supported sustained housing demand across multiple segments.

Potential Project Development

While detailed project specifications are yet to be announced, developments on land parcels of this size often include:

- Residential apartments
- Community amenities
- Green spaces
- Retail conveniences
- Modern lifestyle infrastructure

The project is expected to contribute to the company's future revenue pipeline.

Growing Real Estate Momentum

The Indian residential real estate sector has witnessed strong demand over the past few years, supported by:

- Rising household incomes
- Urbanization
- Improved homebuyer sentiment
- Infrastructure development
- Preference for organized developers

Developers are increasingly pursuing land partnerships to capitalize on this momentum.

Strategic Importance for Shriram Properties

The Bengaluru project is expected to:

- Expand the company's development portfolio
- Strengthen its presence in a key market

- Support future sales growth
- Enhance long-term revenue visibility

It also aligns with the company's focus on selective expansion in high-demand urban centers.

Industry Trend Toward Joint Development

Many developers are now favoring joint development models because they offer flexibility and help preserve balance-sheet strength.

The approach enables companies to scale operations while maintaining financial discipline in a competitive real estate environment.

Looking Ahead

With Bengaluru remaining one of India's most attractive housing markets, the new 9.1-acre development agreement provides Shriram Properties with another growth opportunity.

Further details regarding project size, investment, launch timelines, and expected revenue potential are likely to emerge as planning and approvals progress.

Publication	buildersfriend.in
Date	17th June 2026
Link	https://buildersfriend.in/details/shriram-properties-signs-jda-for-premium-residential-project-in-north-east-bengaluru

Shriram Properties Signs JDA for Premium Residential Project in North-East Bengaluru



Shriram Properties Limited (SPL), one of India's leading residential real estate developers focused on the mid-market and mid-premium segments, has signed a Joint Development Agreement (JDA) for a 9.1-acre land parcel located at Doddagubbi in North-East Bengaluru.

The company plans to develop an exclusive lake-facing residential community with an estimated development potential of approximately 6.7 lakh square feet and a Gross Development Value (GDV) exceeding ₹600 crore. The project is expected to be launched during the current financial year.

Strategically positioned in the rapidly growing North-East Bengaluru corridor, the project enjoys strong connectivity through key arterial routes including Thanisandra Main Road, Hennur Road, Outer Ring Road, and the airport connectivity corridor. The location provides seamless access to major IT parks, commercial hubs, educational institutions, healthcare facilities, retail centres, and entertainment destinations.

The proposed development is designed to offer thoughtfully planned residences featuring spacious layouts, natural ventilation, landscaped green spaces, and modern lifestyle amenities. The scenic lake-facing location further enhances the project's appeal by combining urban convenience with a serene natural environment, creating a balanced and future-ready living experience for homebuyers.

This acquisition strengthens Shriram Properties' development pipeline in Bengaluru and aligns with the company's asset-light growth strategy focused on expanding its footprint in high-potential residential micro-markets. The company remains committed to delivering quality residential communities that offer long-term value creation and enhanced customer experience.

Commenting on the development, Akshay Murali, Vice President – Business Development, Shriram Properties, said:

"North-East Bengaluru continues to emerge as one of the city's most promising residential growth corridors, supported by robust infrastructure upgrades, improving connectivity, and sustained end-user demand. The micro market presents strong long-term potential owing to its strategic location and evolving social infrastructure. In this development, we aim to create

a differentiated residential community that prioritizes space, comfort, and quality living while aligning with the aspirations of today's homebuyers."

The project reflects the increasing demand for premium residential developments in Bengaluru's emerging growth corridors, driven by infrastructure expansion, employment generation, and improved urban connectivity. With its strategic location and lake-facing setting, the development is expected to attract both end-users and investors seeking long-term value.

Publication	propnewstime.com
Date	18th June 2026
Link	https://propnewstime.com/latestnewsstories/MzE3MTY=/shriram-properties-signs-joint-development-agreement-for-9-1-acre-project-in-north-east-bengaluru

Shriram Properties signs joint development agreement for 9.1-acre project in North-East Bengaluru

#Builders & Projects #Residential #India #Karnataka #Bangalore

Last Updated : 17th Jun, 2026

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SYNOPSIS

Shriram Properties has entered into a joint development agreement (JDA) for a 9.1-acre land parcel in North-East Bengaluru, marking another addition to its residential development pipeline. The company said the proposed project has a gross development value (GDV) potential of more than INR 6 billion. The move comes as Bengaluru continues to see strong residential demand, particularly in emerging growth corridors driven by infrastructure upgrades, employment hubs and improving connectivity. The project is expected to strengthen Shriram Properties' presence in one of the city's key housing markets.



Shriram Properties has signed a joint development agreement (JDA) for a 9.1-acre land parcel in North-East Bengaluru as it continues to expand its development portfolio in the city.

According to the company, the proposed project carries a gross development value (GOV) potential of more than INR 6 billion. The development is expected to add to the company's future residential project pipeline in Bengaluru, one of its core markets.

The latest agreement aligns with Shriram Properties' strategy of growing through asset-light development models such as joint development agreements, which allow developers to expand their project portfolio while limiting upfront land acquisition costs.

North-East Bengaluru has emerged as a key residential destination in recent years due to its proximity to major technology parks, industrial hubs and expanding infrastructure networks, the region has witnessed increasing interest tram both homebuyers and developers, supported by improving connectivity and sustained housing demand.
Bengaluru remains one of the country's most active residential real estate markets, with several developers focusing on land acquisitions and development partnerships to build future inventory. Against this backdrop, Shriram Properties has continued to pursue opportunities across strategic micro-markets that offer long-term growth potential.

The company has been strengthening its presence across southern India, with a particular focus on Bengaluru, Chennai and Hyderabad. Joint development projects have remained an important part of its growth strategy, enabling it to expand its development footprint while maintaining capital efficiency.
Source Reuters

Publication	projxnews.com
Date	18th June 2026
Link	https://projxnews.com/Residential/shriram-properties-plots-rs600-cr-lake-facing-project-in-bengaluru

Shriram Properties Plots ₹600 Cr+ Lake-Facing Project in Bengaluru



Shriram Properties Ltd (SPL) has entered into a Joint Development Agreement (JDA) for a 9.1-acre land parcel at Doddagubbi in North-East Bengaluru, further strengthening its residential development pipeline in one of the city's fastest-growing corridors. The company plans to develop a premium lake-facing apartment community with a total development potential of approximately 6.7 lakh square feet and an estimated gross development value (GDV) exceeding ₹600 crore. The project is scheduled for launch during the current financial year.

Strategically located in the North-East Bengaluru growth corridor, the project enjoys strong connectivity through Thanisandra Main Road, Hennur Road, Outer Ring Road, and the airport connectivity corridor. The location offers convenient access to major IT parks, commercial hubs, educational institutions, healthcare facilities, retail centres, and entertainment destinations, making it an attractive residential micro-market.

According to the company, the development will feature thoughtfully planned homes designed to maximize space utilization, natural ventilation, and resident comfort. The project will also incorporate landscaped green areas and modern lifestyle amenities, while its lake-facing setting is expected to provide a distinctive living experience that combines urban convenience with natural surroundings. Shriram Properties said the acquisition aligns with its asset-light growth strategy and focus on expanding its presence in high-potential residential markets across Bengaluru.

Commenting on the development, Akshay Murali, Vice President – Business Development at Shriram Properties, said North-East Bengaluru continues to witness strong residential demand, supported by ongoing infrastructure improvements and sustained interest from homebuyers. He added that the company aims to create a differentiated residential community that emphasizes quality living, comfort, and contemporary lifestyle preferences.

The project is expected to further enhance Shriram Properties' portfolio in Bengaluru while supporting its long-term growth strategy in the mid-market and mid-premium housing segments.

Publication	homesbuildings.com
Date	18th June 2026
Link	https://homesbuildings.com/shriram-properties-targets-rs-600-crore-revenue-from-new-bengaluru-housing-project/

Shriram Properties Targets Rs 600 Crore Revenue From New Bengaluru Housing Project



A new residential development planned in Bengaluru is expected to generate approximately ₹600 crore in revenue, signalling continued confidence in the city's housing market despite rising land costs and infrastructure pressures. The project reflects the growing role of joint venture models in urban real estate, allowing developers to expand housing supply while sharing project risks and land resources in one of India's most active residential markets. According to information available in the public domain, Shriram Properties has entered into a joint development arrangement for a housing project in Bengaluru with an estimated revenue potential of around ₹600 crore. The proposed development adds to the company's ongoing expansion efforts in southern India and highlights the sustained demand for organised residential communities across the metropolitan region.

The new Bengaluru housing project comes at a time when the city continues to attract professionals, entrepreneurs and businesses from across the country. Strong employment generation in technology, innovation and service industries has supported long-term housing demand, particularly in emerging suburban corridors benefiting from new transport and infrastructure investments. Urban development experts note that Bengaluru's residential growth story extends beyond property transactions. New housing projects influence mobility patterns, public service demand and neighbourhood development. As the city expands outward, planners increasingly stress the importance of integrating residential growth with transit systems, green spaces and civic infrastructure to maintain quality of life.

The proposed project also reflects a broader shift in India's real estate sector towards partnership-led development. Joint venture structures are becoming more common as developers seek access to strategically located land parcels without incurring large upfront acquisition costs. Industry analysts suggest that such arrangements can accelerate project delivery while improving capital efficiency in competitive urban markets. The Bengaluru housing project further illustrates the resilience of residential demand in the city despite

economic fluctuations. Market observers point to continued interest from both end-users and investors seeking homes in areas with strong connectivity, employment access and social infrastructure. This trend has encouraged developers to launch projects catering to a diverse range of housing needs.

However, urban planners caution that residential expansion must be accompanied by sustainable development practices. Bengaluru faces ongoing challenges related to traffic congestion, water availability, stormwater management and environmental degradation. Experts argue that future housing projects should incorporate resource-efficient design, climate-responsive planning and improved public transport integration to support long-term urban resilience. The city remains one of India's most closely watched real estate markets, with infrastructure projects such as metro expansion and peripheral road networks continuing to reshape growth patterns. These investments are opening new development corridors and influencing housing demand across multiple micro-markets. As fresh residential inventory enters the market, the focus will increasingly be on how developments contribute to inclusive and sustainable urban growth. For Bengaluru, balancing housing supply with environmental stewardship and infrastructure readiness will remain a critical challenge as the city continues its rapid transformation.

Publication	constructionworld.in
Date	20th June 2026
Link	https://www.constructionworld.in/latest-construction-news/real-estate-news/shriram-properties-signs-jda-for-lake-facing-project-in-bengaluru/93235

Shriram Properties Signs JDA For Lake Facing Project In Bengaluru

19 Jun 2026 2 Min Read CW Team

Shriram Properties Limited has signed a joint development agreement for a 9.1 acre land parcel at Doddagubbi in north?east Bengaluru, marking an expansion of its mid?market and mid?premium residential portfolio. The company plans an exclusive lake?facing apartment complex with a development potential of approximately 0.67 million (mn) square feet and a gross development value potential of over Rs 6 billion (Rs 6 bn). The project is expected to be launched during the current financial year.

The site is strategically located in the fast?developing north?east Bengaluru corridor and offers connectivity to key city arteries including Thanisandra Main Road, Hennur Road and the Outer Ring Road, as well as the airport corridor. This location provides access to major information technology hubs, commercial centres, educational institutions, healthcare facilities and retail and entertainment destinations. The positioning is intended to appeal to end users seeking balance between urban convenience and natural surroundings.

The development will emphasise thoughtfully planned homes, natural ventilation, generous green spaces and contemporary lifestyle conveniences to create a future?ready living environment for families. The lake?facing setting is expected to enhance the residential ambience and differentiate the project within the micro?market. Company representatives indicated that the approach aligns with an asset?light development strategy aimed at delivering long?term value and a superior customer experience.

The transaction strengthens Shriram Properties' Bengaluru pipeline and follows a track record of more than 50 completed projects with over 31.5 million (mn) square feet of development across Bengaluru, Chennai and Kolkata. As of 31 March 2026 the company reported an aggregate development pipeline of 35.2 million (mn) square feet, including 16.6 million (mn) square feet of ongoing projects. Contact details for investor and media relations were provided in the release.